

Fact Sheet (1/5) - PIF achievements until 2020

Achievements by the end of 2020:

- AUM reached around USD400 billion
- Generated 331,000 direct and indirect job opportunities
- The Fund remains committed to maintaining the breakdown of its investments as 80% domestic and 20% international
- PIF created 10 new sectors and launched more than 30 companies that operate in various industries domestically
- Expanded its portfolio of Saudi enterprises by more than 70 companies
- Implementation of the Graduate Development Program (GDP) to enable human capital development by offering several tracks such as cybersecurity and information technology, finance, public policies, investment, business administration, and project management

Fact Sheet (2/5) - PIF Targets for 2025

Targets & Metrics by 2025

- AUM to reach over USD1.07 trillion by end of 2025
- Aim to invest at least SAR150 billion (approximately USD40 billion) in the local economy by 2025
- Aim for the accumulated contribution of USD320 billion to non-oil GDP
- More than SAR750 billion (Approximately USD200 billion) of local investments cumulatively by 2025
- PIF and its portfolio companies to contribute 60% of local content
- Increase of assets in new and promising sectors to 21%
- Aims to create around 1.8 million jobs (direct and indirect) by 2025

Fact Sheet (3/5) – Priority Sector

Vital and Strategic Sectors

Aerospace and Defense	Vehicles	Transport and Logistics Services	Food and Agriculture	Building and Construction Materials and Services	Entertainment, Tourism, and Sports	Financial Services
Real Estate	Utilities and Renewable Energy	Metals and Mining	Healthcare	Consumer Goods and Retail	Telecommunication, Media, and Technology	

Fact Sheet (4/5) – PIF Funding Sources

Funding Sources:

Funding for PIF's businesses and investments are from four main sources:

Capital injections from the government	Government assets transferred to PIF
Loans and debt instruments	Retained earnings from investments

Fact Sheet (5/5) – PIF companies

Companies that have been established by PIF

- NEOM
- Red Sea Development Company
- Qiddiya
- ROSHN
- AMAALA
- KAFD Development and Management company
- SAMI
- Saudi Investment Recycling Company (SIRC)
- Saudi Entertainment Venture (SEVEN)
- Saudi Information Technology Company (SITE)
- The National Energy Services (TARSHID)
- Rua Al Madinah Holding
- Noon
- The Saudi Jordanian Investment Fund
- Saudi Refinance Company (SRC)
- The Helicopter Company
- The Fund of Funds (JADA),
- Guld International Bank – Saudi,
- Jeddah New Downtown Company
- National Security Services Company (SAFE)

FAQs (1/3)

1. Q. What is PIF's Purpose ?

- PIF sits at the heart of the economic transformation of the Kingdom of Saudi Arabia envisaged as part of Vision 2030 - the ambitious program to drive national economic transformation and achieve positive and sustainable change in Saudi Arabia.
- PIF's mission, under Vision2030, is to establish itself as one of the world's largest sovereign wealth funds by 2030, be a global investment powerhouse, enable the creation of new sectors and opportunities that will shape the future global economy, while driving the economic transformation of Saudi Arabia.
- PIF has made significant progress towards these goals – and is the engine to achieve Vision2030.

2. Q. What has PIF achieved in the Vision Realization Program (2018-2020) ?

- PIF is transforming rapidly and has made significant governance, operational and structural changes within the Fund.
- PIF is proud of the progress the Fund has made and through the first phase of its strategy- delivering strong results against ambitious targets:
 - PIF is among the largest Sovereign Wealth Funds in the world.
 - Assets Under Management (AUM) reached around USD400billion.
 - PIF grown to over 1,000 employees

FAQs (2/3)

3. Q. How has PIF contributed to Vision 2030 ?

- PIF is proud of the significant value the Fund has generated for Saudi Arabia's economy and its citizens through its Vision Realization Program (2018-2020).
- PIF has been a significant investor - AUM reached around USD400 billion
- PIF has made clear progress in stimulating and building resilience in the local economy and driving the economic transformation of Saudi Arabia
- Generated 331,000 direct and indirect job opportunities

4. Q. What is the PIF Strategy (2021-2025) ?

- PIF's ambition and overall strategy has not changed- PIF remains central to support in realizing the Vision 2030.
- The PIF Strategy 2021-2025 is an ambitious strategic blueprint to achieve the Fund's 2030 aspirations
- The strategy will enable PIF to build on the proven successes and strong foundations laid since 2016 to ensure PIF becomes the partner of choice for innovative and progressive businesses and investors, worldwide; and grow and diversify the economy in Saudi Arabia.
- Focus on 13 strategic sectors locally including aerospace and defence, automotive, transport and logistics, food and agriculture among others.

5. Q. How will PIF achieve the Kingdom's Vision 2030 through the 2021-2025 Strategy ?

- The PIF Strategy 2021-2025 will look to further generate wealth for the Kingdom through investing in viable catalytic domestic projects.
- PIF will increase allocation for investment in Saudi economy – investing at least SAR150 billion (approximately USD40 billion) annually in the local economy
- Investment in domestic sectors will unlock the growth potential of priority sectors for the Kingdom; and in turn create economic impact through GDP growth, jobs creation, increased local content, and providing opportunities for the private sector to thrive, as well as overall improving the quality of life of Saudis and positioning the Kingdom as one of the leading countries on the World stage.
- PIF investments through next phase will be guided by its purpose Principles:
 - o Champion tomorrow
 - o Innovate boldly
 - o Cultivate connection
 - o Build global good